

FEDERAL RESERVE BANK
OF NEW YORK
Fiscal Agent of the United States

[Circular No. 7829
March 3, 1976]

TREASURY TAX AND LOAN DEPOSITARIES
Groups A, B, and C Reclassified Effective March 10, 1976

*To All Treasury Tax and Loan Depositories
in the Second Federal Reserve District:*

The Treasury Department has authorized and requested this Bank to reclassify the Treasury Tax and Loan Depositories in this District into Groups A, B, and C, effective March 10, 1976, upon the basis of the total deposits credited to tax and loan accounts during the period January 1 through December 31, 1975, exclusive of redeposits with Group C banks. Accordingly, depositories that made a total of such deposits in this period in the amounts indicated below will be grouped as follows:

Group A — Less than \$7,500,000.

Group B — (1) \$7,500,000 or more, but less than \$80,000,000 and
(2) \$80,000,000 or more, but whose total deposit liability (demand and time) was \$60,000,000 or less as of December 31, 1975.

Group C — \$80,000,000 or more, and whose total deposit liability (demand and time) was more than \$60,000,000 as of December 31, 1975.

The new groupings will be continued until further notice, regardless of any subsequent increase or decrease in tax and loan deposit levels of any depository. Any depository whose group classification will change on March 10, 1976 will be so notified by letter.

PAUL A. VOLCKER,
President.